

# Regular withdrawal form



This form is for use with the **International Investment Bond from Aviva** and the **International Portfolio Bond from Aviva**. It should be completed if you wish to receive regular withdrawals from your existing bond. On completion please return to Aviva Life International Limited, Montague House, Adelaide Road, Dublin 2, Ireland. Please read the important notes overleaf.

**1 Personal details**

Name of bond *Tick as appropriate*      The International Investment Bond from Aviva       The International Portfolio Bond from Aviva

Bond number

Name of bondholder(s)

**2 Details of withdrawals required**

The withdrawal each bond year must not exceed 10% of the latest value of your bond at the time this request is received at our Head Office in Dublin. The minimum withdrawal from International Investment Bond is £50, €75 or \$75. The minimum payment for the International Portfolio Bond is £200, €300 or \$300. All payments will be made in your chosen bond currency.

**a. Payable**       Every year       Every six months       Every four months  
 Every three months       Every two months       Every month

Starting on the 15th of

*Please allow up to 10 working days for payment to reach your account.  
 Withdrawals cannot start until at least one month after the bond's start date.*

**b. Amount**       %      *the % withdrawal should be based on the original amount invested, as the 5% tax allowance is based on the original amount invested.*  
**or**  
 Fixed payments of  £ / € / \$      *each payment*

**c. Fund specific withdrawals**

Regular withdrawals will be taken by cancellation of units from all funds held in the bond unless requested otherwise by completion of the boxes below. The amount to be cancelled must be shown in the same format as previously chosen. i.e. monetary or percentage

Fund code	Fund name	Total amount to be cancelled % or £ / € / \$
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Total</b> <i>To equal the amount previously chosen</i>		<input type="text"/>

*Please continue on a separate sheet if necessary*

*continued*

**2 Details of regular withdrawals - continued**

**d. Payment details** All payments will be made to the bondholder/trustee/company in the bond currency and sent to the account specified below via bank transfer usually within 10 working days.

Name and address of bank/building society	<input type="text"/> <input type="text"/> <input type="text"/>
	<input type="text" value="Country"/> <input type="text" value="Postcode"/>
Name of account to be credited	<input type="text"/>
<b>Sort code</b> (for GBP payment through a UK bank)	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>
<b>Account number</b>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Swift code</b> (for all GBP payments through a non-UK bank) (for all EUR and USD payments)	<input type="text"/>
<b>International Bank Account Number (IBAN)</b> (required for all EU payments outside of the UK)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**3 Declaration**

**In the case of personal investors, where there are two bondholders both should sign the declaration below unless authorisation was given in the original application for us to accept the signature of either bondholder. For trustee applicants, all trustees must sign the declaration. For corporate investors, the declaration must be signed by all the authorised signatories required to contract on behalf of the company.**

- I wish to receive regular withdrawals by selling units to provide the amount detailed in this form. I confirm that the bond has not been assigned or otherwise dealt with and I have no knowledge of a third party whose interest would be affected by this request.
- I confirm the transfer of payments into the notified account will be full discharge of all liability of Aviva Life International Limited for the withdrawals under the above-mentioned bond.

First bondholder/trustee/ authorised signatory's signature (delete as appropriate)	<input type="text"/>	Date <input type="text"/>
Second bondholder/trustee/ authorised signatory's signature (delete as appropriate)	<input type="text"/>	Date <input type="text"/>
Signature of first trustee/ authorised signatory (delete as appropriate)	<input type="text"/>	Date <input type="text"/>
Name	<input type="text"/>	
Signature of second trustee/ authorised signatory (delete as appropriate)	<input type="text"/>	Date <input type="text"/>
Name	<input type="text"/>	

## Important notes

Units will be cashed in at the unit price applicable at the next available pricing date for the funds you have chosen to cancel units from. Payment will normally reach your account within 10 working days.

In the case of fund specific regular withdrawals, you will be advised if, at some future point, the amount remaining in a fund is likely to be insufficient to meet the next payment in full. You will be required to submit new instructions. Full details can be found in the 'Technical information' guide you received when originally took out the bond. In the absence of new instructions, all withdrawals will cease when a fund is depleted.

We reserve the right to refuse to sell units if, when you take a regular withdrawal, there will be less than £1,000/ €1,500/ \$1,500 in your fund.

At any time, you may request a partial withdrawal across all identical policies in the bond without penalty, provided that, where there are outstanding establishment charges, the value of units remaining in the bond is not less than 20% of all remaining investments. We'll only proceed when you tell us, otherwise the transaction will be delayed. If you make a partial withdrawal in excess of the cumulative allowance (see below) a chargeable gain will arise which may result in an income tax liability.

All references to personal taxation below are based on our understanding of UK law and HM Revenue & Customs practice as at September 2010. The future basis and rates of tax may vary. Although every effort has been made to ensure its accuracy, no responsibility can be taken for our interpretation. Please contact your financial adviser or applicable tax authority for advice on the taxation implications of owning the bond.

If you are a UK resident, there is no immediate liability to income tax if the amount withdrawn from any of the individual policies within your bond does not exceed the '5% allowance'. This allowance is calculated as 5% on the investment in the year it is made and 5% each year for the following 19 years. The 5% allowance is cumulative. If it is not used in one year it can be transferred to the next, and so on.

When your bond or any of your individual policies come to an end, there may be a liability to income tax. This is calculated where the value of the amount withdrawn exceeds the investment made into your individual policies/bond and also allows for any previous encashments and declared gains. This gain is treated as additional income of the policyholder(s) in the tax year in which the chargeable event occurs to determine the amount of any income tax payable. Top slice relief may be available to reduce or eliminate your liability to higher rate income tax if your income, without the gain, is below the higher rate income tax threshold. When completing your tax returns, any gain can be reduced proportionately based on the time you were resident outside the UK whilst the investment was in force.

Any gains in respect of bonds held under trust will be assessed against the creator of that trust (the settlor). If the settlor is not a resident in the UK or has died, the trustees will be liable for the tax on any gain they receive. If the trustees are non-UK resident, beneficiaries will be liable to the extent they benefit from the trust.

If you are a non UK resident, please contact your financial adviser or applicable tax authority for advice on the taxation implications of owning the bond.